

CROP INSURANCE MYTH VS. FACT: BEGINNING FARMERS AND RANCHERS

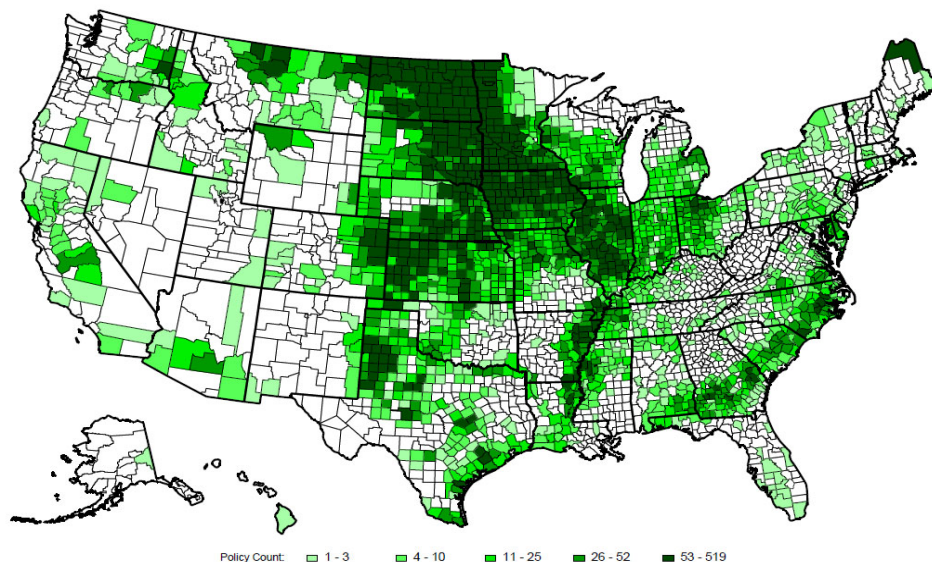
MYTH: Crop insurance makes it more difficult for beginning farmers and ranchers to enter the farming business.

FACT: The 2018 Farm Bill maintained and expanded provisions to make crop insurance an even better risk management tool for beginning farmers and ranchers.

More than 16,600 farmers used the beginning farmer and rancher benefits in crop insurance in reinsurance year 2019.

- These farmers insured more than 4.3 million acres of farmland.
- The beginning farmer and rancher benefits include a higher premium discount as well as assistance in more quickly building a yield history in line with what the land produced prior to being operated by a beginning farmer or rancher.
- Almost every single state already has beginning farmers and ranchers utilizing these benefits.
- The ability of beginning farmers and ranchers to purchase crop insurance can be linked to their ability to obtain credit as well.

BEGINNING FARMER AND RANCHER POLICIES BY COUNTY REINSURANCE YEAR 2019



Source: Risk Management Agency, USDA